

Message Text

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PAGE 01 PRETOR 03607 211611Z

ACTION AF-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 COME-00 OMB-01 TRSE-00 /065 W

-----018901 220206Z /63

R 211454Z JUL 77

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 8145

INFO AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

LIMITED OFFICIAL USE PRETORIA 3607

E.O. 11652: N/A

TAGS: EINV SF

SUBJ: BURLINGTON INDUSTRIES SELLS OUT ITS SOUTH

AFRICAN INTEREST

1. WE HAVE LEARNED THAT BURLINGTON HOSIERY MILLS (S.A.) HAS BOUGHT OUT THE MINORITY INTEREST OF ITS AMERICAN ASSOCIATE, BURLINGTON INDUSTRIES, INC. SOUTH AFRICAN FIRM IS HEADQUARTERED IN JOHANNESBURG WITH MILLS IN ESTCOURT, NATAL, AND IN CAPE TOWN, PRODUCING BOTH HOSIERY AND UNDERWEAR. HAD 1930 EMPLOYEES WHEN LAST CONTACTED.

2. MANAGING DIRECTOR TOLD CONSUL GENERAL JOHANNESBURG ON PHONE THAT FIRMS WILL CONTINUE TO BE LINKED BY A TECHNICAL AGREEMENT. ASSERTED MOVE HAD NO POLITICAL CONNOTATION, BUT WAS STRICTLY COMMERCIAL: "WE MADE AN OFFER TO U.S. ASSOCIATES AND THEY ACCEPTED." DETAILS ARE STILL BEING WORKED OUT AND NO ANNOUNCEMENT HAS APPEARED.

THIS IS ONLY SECOND RECENT INSTANCE THAT HAS COME TO OUR NOTICE OF WITHDRAWAL OF U.S. INVESTMENT.

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IN CHRYSLER CASE LAST FALL, CHRYSLER DID RETAIN A 25 PERCENT INTEREST IN SIGMA MOTORS.

BOWDLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PRETOR03607
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770260-0703
Format: TEL
From: PRETORIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770733/aaaabciq.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 56ddea65-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1790188
Secure: OPEN
Status: NATIVE
Subject: BURLINGTON INDUSTRIES SELLS OUT ITS SOUTH AFRICAN ITEREST
TAGS: EINV, SF
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/56ddea65-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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